

華埠基金
VANCOUVER
CHINATOWN
FOUNDATION

CHINATOWN IMPACT FUND

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PROGRAM GUIDE

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INTRODUCTION

The **Vancouver Chinatown Foundation** is a registered charity committed to the revitalization of Vancouver’s Chinatown. We are dedicated to building a more resilient and inclusive community by promoting the well-being of those in need, while preserving Chinatown’s irreplaceable cultural heritage.

CHINATOWN IMPACT FUND

The **Chinatown Impact Fund** is a dedicated initiative aimed at supporting the revitalization and growth of local businesses in Chinatown. Led by the Vancouver Chinatown Foundation, this \$650,000 program is intended to foster economic growth in the neighborhood while continuing to promote it’s unique cultural identity. With the support from the Provincial Government and the City of Vancouver through the Special Enterprise Program, this Fund will provide businesses with financial resources to undertake projects that will further their growth and contribute to the vibrancy of the community.

The Chinatown Impact Fund has been designed with the following **objectives** in mind:

1. EMPOWERMENT OF LOCAL BUSINESSES

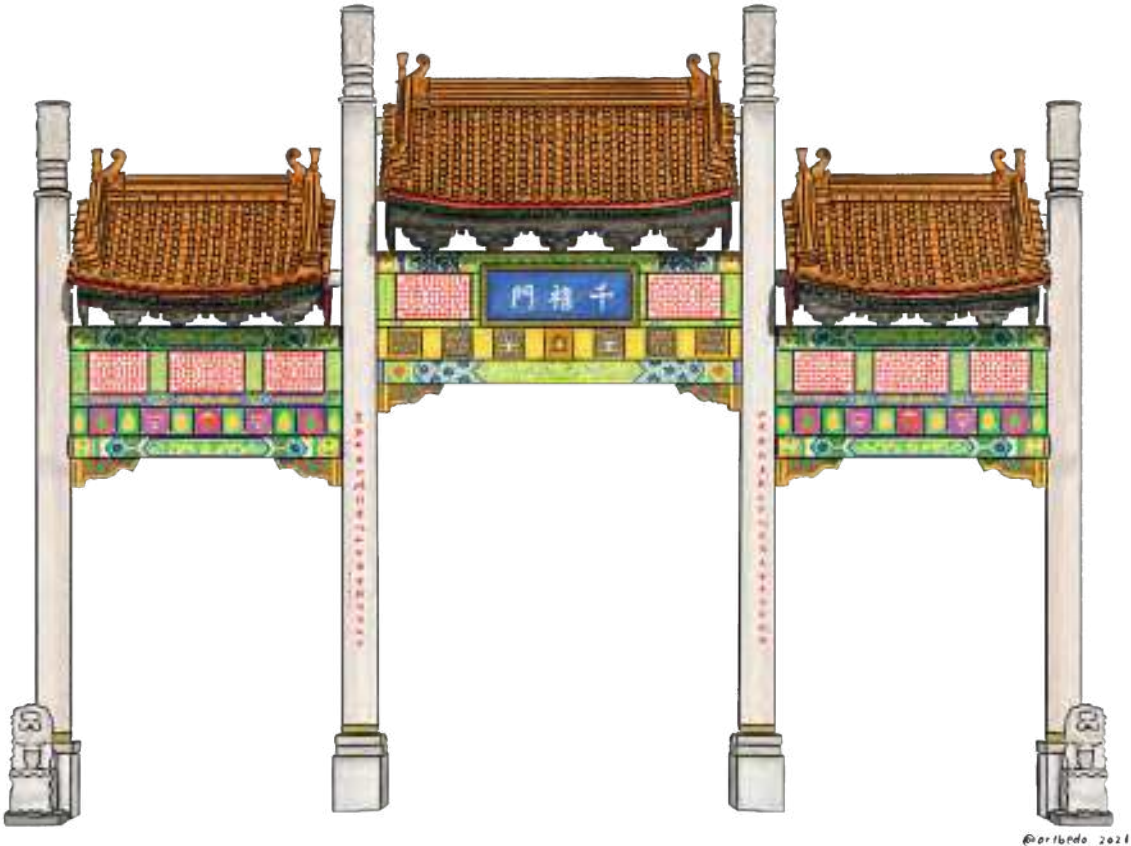
Empower businesses to take charge of their growth and development by offering financial support for innovative projects.

2. ENHANCEMENT OF ECONOMIC VITALITY

Stimulate economic activity within Chinatown, resulting in increased revenue and employment opportunities in the neighborhood.

3. FOSTERING INNOVATION

Encourage businesses to adopt new approaches that can expand their market and grow their business.



ELIGIBILITY CRITERIA

The Chinatown Impact Fund is open to registered businesses and non-profit organizations located within the boundaries of Vancouver's Historic Chinatown. All business types, including startups and established enterprises, are eligible to apply. Applicants must demonstrate a strong alignment between their proposed projects and the program's objectives and grant categories.

Applicants are limited to one selected project per business.

Note: Projects that are completed or are currently in progress will not be eligible for funding. Applicants should ensure that their proposed projects meet this criteria to be considered for funding.

“They really try and understand the unique struggles of every business and cater their support to that.”

TRACY
Forum Appliances

ELIGIBLE PROJECTS



DIGITAL MARKETING

Grants to enhance businesses' digital presence, marketing campaigns, and online engagement.



TRADITIONAL MARKETING

Support for businesses to invest in traditional advertising, events, and promotional activities.



WEBSITE AND E-COMMERCE

Assistance to develop or upgrade websites and e-commerce platforms, enabling businesses to expand their online reach.



PHYSICAL IMPROVEMENTS

Grants for businesses to undertake physical improvements, renovations, and beautification projects.



HUMAN CAPITAL

Funding for training, skills development, and workforce enhancement to strengthen businesses' capabilities.

ELIGIBLE AND INELIGIBLE PROJECT COSTS

Eligible project costs include, but are not limited to:

- Capital costs (e.g. purchase of machinery, equipment)
- Operating costs that are directly related to the project (e.g. management fees)
- Professional, advisory and technical services
- Costs related to intellectual property
- Technological development and commercial demonstrations
- Subcontracting costs
- Production and distribution of promotional material and management tools
- Maintenance costs

Project costs that are deemed unreasonable, non-incremental or not directly related to project activities will be ineligible for reimbursement. These include, but are not be limited to:

- Real estate acquisition
- Entertainment expenses
- Salary bonuses and dividend payments
- Interest costs, and associated financing costs
- Federal and provincial income taxes, GST (recoverable portion), taxes or surtaxes on excess profit
- Lobbying activities

FUNDING

The Chinatown Impact Fund provides financial support in the form of non-repayable grants for eligible projects. The maximum contribution from the Fund for a single project will be \$50,000. Projects are expected to receive contributions ranging from \$5,000 to \$50,000.

Funding decisions will be based on the merit of each application and the availability of funds as the annual allocation of funding resources are fully utilized. Priority will be given to projects that strongly align with the Fund's objectives and demonstrate potential for impact. Grant recipients are required to provide regular reporting on results, provide updates on project progress and showcase the achieved impact.

Upon the approval of a project, the successful applicant will enter into a Funding Agreement with the Vancouver Chinatown Foundation that will incorporate the project details from the funding application and specify the funding amount, the terms of the contribution, implementation timeline, reporting requirements, and the obligations of the parties.



GRANT EVALUATION AND SELECTION CRITERIA

All applications will be reviewed by a Project Selection Committee consisting of employees of the Vancouver Chinatown Foundation, its partners and external advisors to ensure fairness and objectivity. The evaluation of applications will be based on the strength of the application including the following considerations:

- **Project Description:** A clear and concise description of the project and how it aligns with the specific objectives of the Chinatown Impact Fund
- **Project Outcomes:** A description of how your project will stimulate growth, sustainability, and positive change within your business, while contributing to the broader revitalization of the Chinatown community. Clear and quantifiable goals will allow us to more effectively assess the success of the project.
- **Project Timeline:** A schedule of the project including key milestones that demonstrate the project is doable in the anticipated timeframe.
- **Project Budget:** An estimated project budget with detailed cost breakdown and expected contributions from your organization, the CIF and other funding sources. A contingency of up to [10%] of total project budget may be included.

EXPECTED OUTCOMES

The CIF is looking to support projects that stimulate economic activity within Chinatown, resulting in increased revenue and employment opportunities in the neighborhood. Applications should specify the expected outcomes of:

- Growth in visitors
- Number of jobs maintained
- Sales/Revenue growth (\$)
- Number of jobs added





HOW TO APPLY

To apply for the Chinatown Impact Fund, please follow the steps below:

- 1.** Complete all sections of the application form, providing detailed information about your business, the proposed project, and how it aligns with the Fund's objectives.
- 2.** Attach any supporting documents, such as project plans, budgets, and letters of commitment from potential partners.
- 3.** You can choose to submit your application via one of the following methods:
 - a.** Scan the signed application form and all supporting documents, and email them to kevin@chinatownfoundation.org
 - b.** Mail or drop off the signed application form and supporting documents to the Vancouver Chinatown Foundation at:
168 East Pender Street, BC, V6A 1T3
Attention: Chinatown Impact Fund

In person dropoffs are accepted daily between 10:00 - 4:00 PM

For any inquiries or assistance during the application process, please feel free to contact us at kevin@chinatownfoundation.org



For any questions regarding the
Chinatown Impact Fund or the
Vancouver Chinatown Foundation,
please contact Kevin Wong at
kevin@chinatownfoundation.org
or 604-979-8368